

Market Mood



02nd May 2025

Market Mood



LTP 24344.20

R1 24400

R2 24500

S1 24250

S2 24100

- The NIFTY 50 index opened on a subdued note at 24,342.05 and remained range bound throughout the session, oscillating within a narrow 100-point band. However, in the final 20 minutes of trade, the index witnessed selling, however it closed marginally lower at 24,334.20, down 0.01%.
- On the daily chart, an indecisive candlestick has formed, reflecting the ongoing lack of clear directional momentum. The Relative Strength Index (RSI) is beginning to exhibit early signs of divergence, signaling fading momentum.
- As long as the index holds within the previous session's high and low, the view remains neutral and range bound. Key resistance levels are placed at 24,400 and 24,500, while immediate support is seen at 24,250 and 24,100. Traders are advised to stay cautious and await a decisive breakout or breakdown to confirm the next directional trend.



LTP 55087.15

R1 55500

R2 56000

S1 54500

S2 54300

- The BANKNIFTY index opened at 55,382.40 and initially faced resistance near the 55,480 level, leading to a decline that found support around 55,100. It then moved sideways within a narrow 200-point range for most of the session. However, in the final 15 minutes, it broke below this range and closed at 55,087.15, registering a decline of 0.55%.
- On the daily chart, an indecisive candlestick formation suggests a sideways momentum in the near term. This reflects a lack of clear direction, though the overall structure remains constructive.
- As long as the index sustains above the 54,000 mark, the broader outlook stays positive. Key resistance levels to watch are 55,500 and 56,000, while immediate support is placed at 54,500 and 54,300. Traders should monitor these levels closely for signs of a breakout or breakdown to gauge the next directional move.

Global Market:

	Dow Jones Futures <small>CFD</small>	41,084.47	331.51	0.81
	02 May, 2025 08:07 IST			
	S&P 500 <small>CFD</small>	5,604.14	35.08	0.63
	02 May, 2025 01:29 IST			
	Nasdaq <small>CFD</small>	17,710.74	264.40	1.52
	02 May, 2025 01:29 IST			
	FTSE	8,496.80	1.95	0.02
	01 May, 2025 21:20 IST			
	CAC	7,593.87	0.00	0.00
	30 Apr, 2025 21:20 IST			
	DAX	22,496.98	0.00	0.00
	30 Apr, 2025 21:45 IST			

Sentiment Gauge



Sideways to Positive

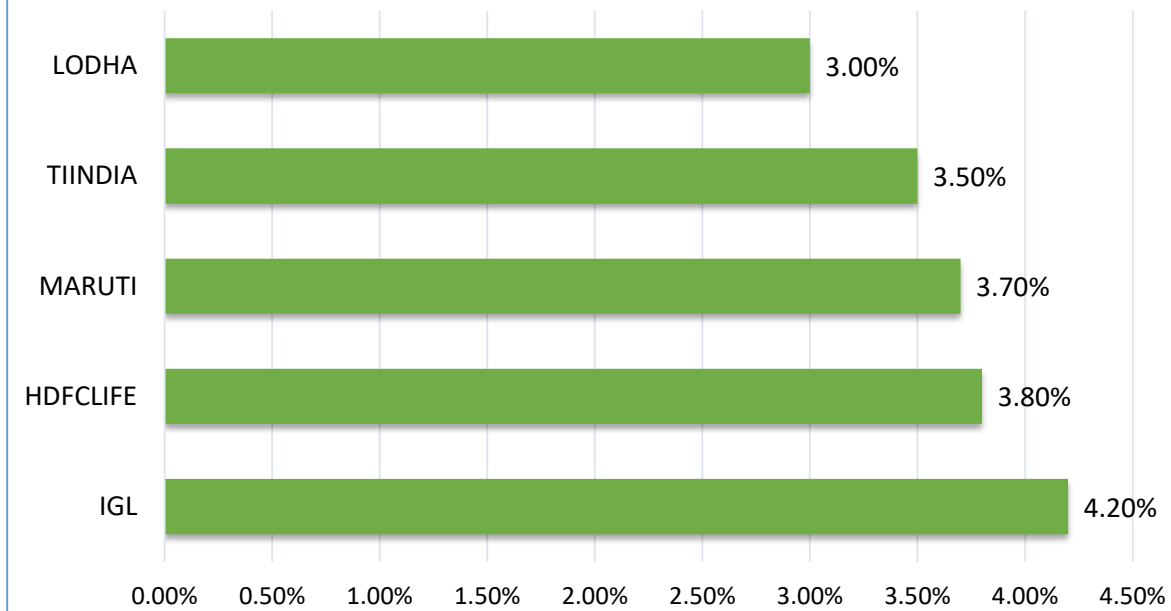
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	50.57	1792.15
Adv/Dec		
Advance	Decline	A/D Ratio
66	154	0.43

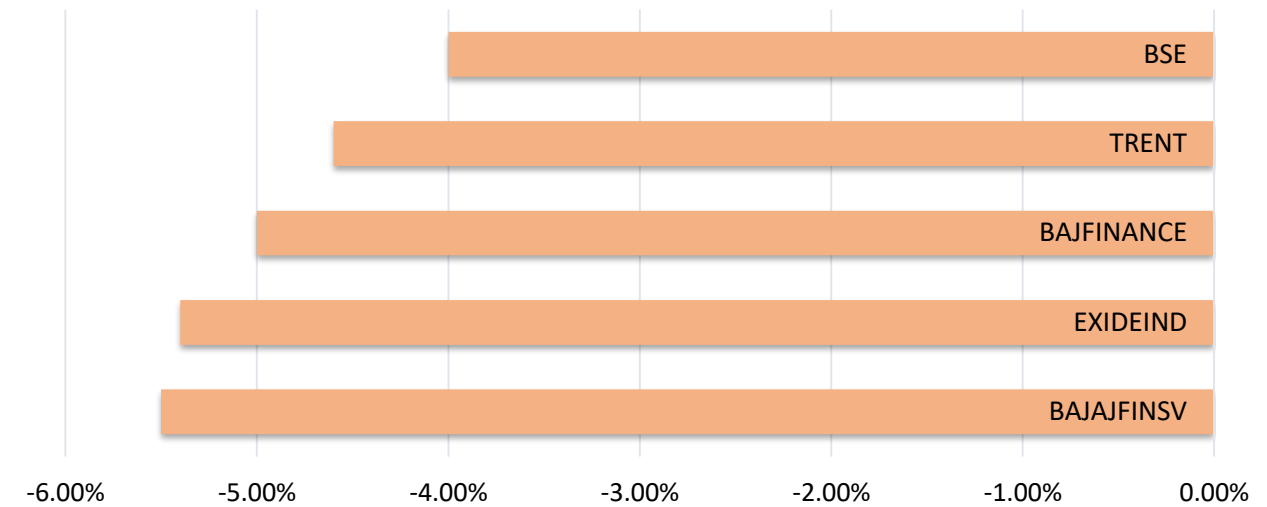
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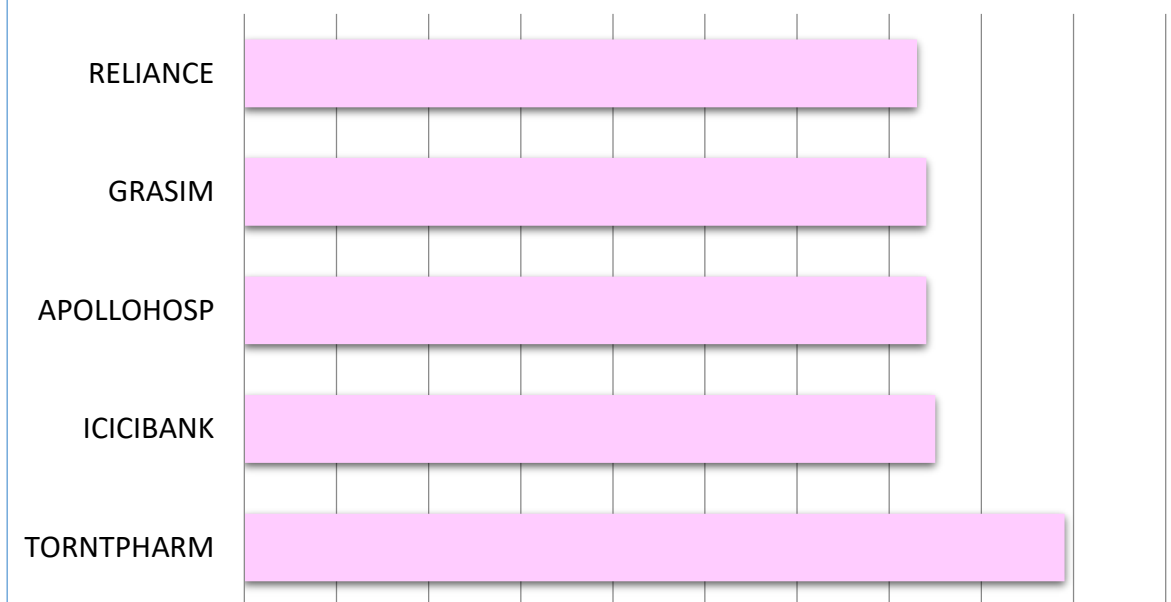
PRICE UP



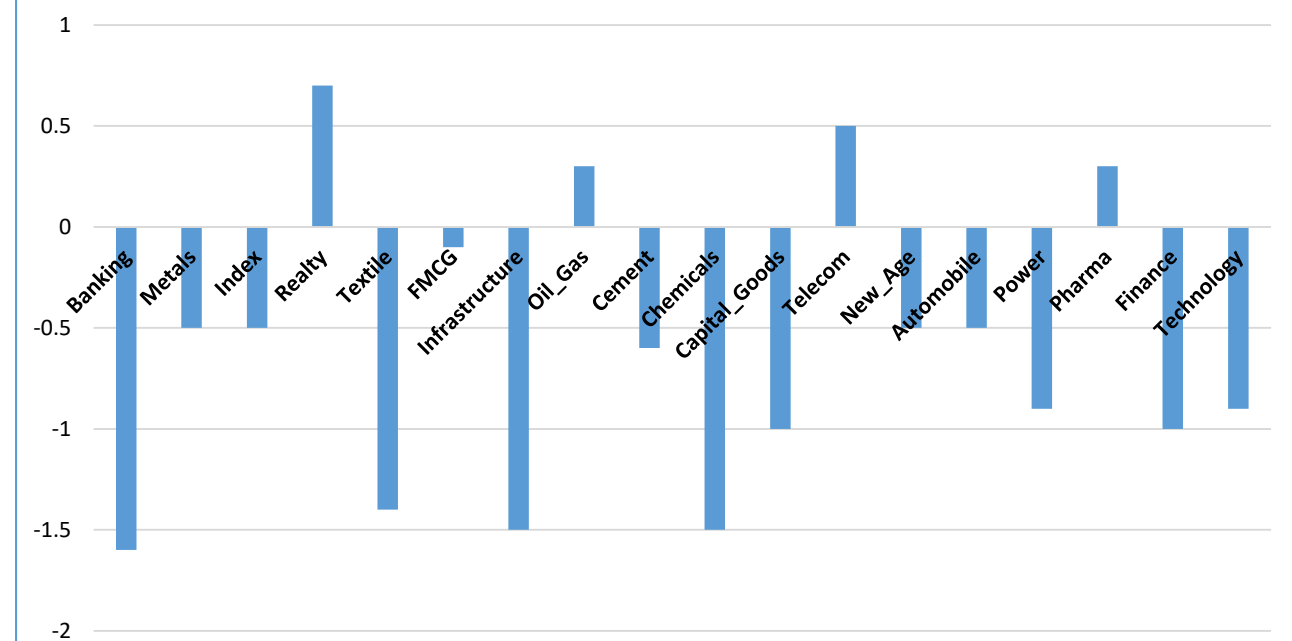
PRICE DOWN



DELIVERY HEAVY



SECTOR



Results Calendar

Date	RESULTS	Expected	Previous
02 nd May 25	VARUN BEVERAGES	-	-
02 nd May 25	VEDANTA	-	-
02 nd May 25	UJJIVAN SMALL FINANCE BANK	-	-
02 nd May 25	INDUS TOWER	-	-

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CALL OF THE DAY



MINDACORP (Intraday pick)

Sell Below:- 484 SL :- 491 Target:- 470

On the daily chart, Minda Corporation is forming an inverted Cup and Handle pattern, signaling a continuation of the prevailing downtrend. The stock is trading below its 20, 50, 100, and 200-day EMAs, reflecting a sustained bearish trend. Additionally, the Relative Strength Index (RSI) is positioned at 37.83 and is moving downward, reinforcing the bearish momentum in the stock.

DELIVERY CALL



HDFCLIFE (Delivery pick)

Buy above :- 750 SL :- 727 (Daily Closing Basis); Target :- 795

HDFC Life has broken out of a flag pattern on the daily chart, supported by a strong bullish candle and above-average volume (20-bar average), indicating renewed buying interest and strength in the stock. The stock is currently trading above its 20, 50, 100, and 200-day EMAs, reinforcing a bullish trend. Additionally, the RSI stands at 74.37 and is trending upwards, reflecting strong bullish momentum and potential for further upside.

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Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	24,334.20	-1.75	-0.01	24,460	24586.56	24,208.02	24,081.84
HDFCLIFE	745	29.95	4.19	773	800.2328	717.38	689.77
MARUTI	12,218.00	377	3.18	12,596	12974.2	11,839.90	11,461.80
SBILIFE	1,761.30	31.2	1.8	1,799	1836.182	1,723.86	1,686.42
BHARTIARTL	1,854.80	31	1.7	1,892	1928.214	1,818.09	1,781.39
SUNPHARMA	1,821.60	16.1	0.89	1,846	1871.26	1,796.77	1,771.94
POWERGRID	305.2	2.25	0.74	311	316.0156	299.79	294.38
HDFCBANK	1,920.10	11.3	0.59	1,940	1959.744	1,900.28	1,880.46
HINDUNILVR	2,335.50	13.8	0.59	2,361	2385.912	2,310.29	2,285.09
JIOFIN	259.08	1.45	0.56	265	270.043	253.60	248.12
CIPLA	1,550.00	8.5	0.55	1,573	1595.762	1,527.12	1,504.24
M&M	2,919.50	9.9	0.34	2,958	2996.818	2,880.84	2,842.18
DRREDDY	1,179.50	3.5	0.3	1,195	1210.352	1,164.07	1,148.65
LT	3,330.00	7.7	0.23	3,362	3394.2	3,297.90	3,265.80
TECHM	1,498.00	2.7	0.18	1,511	1524.963	1,484.52	1,471.04
ETERNAL	231.43	0.32	0.14	237	242.2583	226.02	220.60
ADANIPTS	1,215.80	-0.6	-0.05	1,230	1243.541	1,201.93	1,188.06
EICHERMOT	5,573.50	-5.5	-0.1	5,644	5714.624	5,502.94	5,432.38
KOTAKBANK	2,202.00	-3	-0.14	2,229	2255.541	2,175.23	2,148.46
ITC	425	-1	-0.23	430	434.2835	420.36	415.72
WIPRO	240.8	-0.6	-0.25	243	245.9561	238.22	235.64
NESTLEIND	2,380.00	-7.5	-0.31	2,407	2434.253	2,352.87	2,325.75
AXISBANK	1,183.50	-3.8	-0.32	1,195	1207	1,171.75	1,160.00
HINDALCO	620.55	-2	-0.32	631	642.1487	609.75	598.95
APOLLOHOSP	6,970.00	-22.5	-0.32	7,042	7113.672	6,898.16	6,826.33

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Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
RELIANCE	1,395.00	-4.7	-0.34	1,423	1451.057	1,366.97	1,338.94
ICICIBANK	1,424.30	-5.5	-0.38	1,449	1472.818	1,400.04	1,375.78
INFY	1,491.50	-6	-0.4	1,508	1523.698	1,475.40	1,459.30
HEROMOTOCO	3,836.00	-16.7	-0.43	3,876	3915.505	3,796.25	3,756.50
INDUSINDBK	833	-3.95	-0.47	856	878.6096	810.20	787.39
TITAN	3,356.30	-22.3	-0.66	3,390	3424.166	3,322.37	3,288.43
TATACONSUM	1,160.00	-8.9	-0.76	1,178	1196.342	1,141.83	1,123.66
BAJAJ-AUTO	8,015.00	-63.5	-0.79	8,087	8159.023	7,942.99	7,870.98
HCLTECH	1,556.50	-12.5	-0.8	1,577	1598.124	1,535.69	1,514.88
GRASIM	2,722.10	-23.6	-0.86	2,743	2764.489	2,700.91	2,679.71
NTPC	353.7	-3.25	-0.91	359	364.7535	348.17	342.65
ONGC	243.42	-2.26	-0.92	247	249.951	240.15	236.89
SHRIRAMFIN	609	-5.7	-0.93	618	627.7628	599.62	590.24
JSWSTEEL	1,025.10	-10.5	-1.01	1,039	1052.147	1,011.58	998.05
TCS	3,431.80	-40.7	-1.17	3,525	3617.786	3,338.81	3,245.81
COALINDIA	384.1	-5	-1.29	389	393.886	379.21	374.31
BEL	312.95	-4.15	-1.31	318	323.1884	307.83	302.71
TATASTEEL	139.56	-1.94	-1.37	142	144.8167	136.93	134.30
ASIANPAINT	2,416.50	-34.6	-1.41	2,457	2497.603	2,375.95	2,335.40
ADANIENT	2,290.00	-40.6	-1.74	2,327	2364.6	2,252.70	2,215.40
ULTRACEMCO	11,635.00	-234	-1.97	11,928	12221.87	11,341.57	11,048.13
SBIN	787.6	-24.95	-3.07	808	828.6519	767.07	746.55
TATAMOTORS	643.5	-22.1	-3.32	663	681.7013	624.40	605.30
TRENT	5,135.00	-256.5	-4.76	5,362	5589.929	4,907.54	4,680.07
BAJFINANCE	8,613.50	-479.5	-5.27	8,945	9277.345	8,281.58	7,949.65
BAJAJFINSV	1,951.00	-115.9	-5.61	2,039	2127.291	1,862.85	1,774.71

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